



KERALA UNIVERSITY OF HEALTH SCIENCES

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Date:29 -01-2020

CIRCULAR

Sub: Deduction of Income Tax from Salaries during Financial Year 2019-20

Officers and staff whose salary income is likely to exceed Rs.2,50,000/- during the Financial year 2019-20 are requested to furnish a statement in the pro- forma attached to the Finance & Accounts Branch on or before 05-02-2020, in order to estimate and deduct income tax from salary.

The receipt/ certificate in support of payment of LIC, PLI, UPLIP premium, repayment of house building loan and interest thereof etc. (other than salary deductions) and deposit in NSDC/NSS etc. should be produced for availing deductions.

The income Tax Payable for the AY 2020-21 should be calculated on the basis of rates given below:

Net income range	Income-Tax rate
Up to Rs. 2,50,000 (Rs.3,00,000 in the case of Senior Citizens)	Nil
Rs. 2,50,000(Rs.3,00,000 in the case of Senior Citizens) - Rs. 5,00,000	5%
Rs. 5,00,000- Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

Health and Education cess: - 4% of income tax

Note: - A resident individual is entitled for rebate under section 87A if his total income does not exceed Rs. 5,00,000. The amount of rebate shall be 100% of income-tax or **Rs. 12,500**, whichever is less.

Finance Officer

To,

1. PA to VC / PVC/ Registrar/ CE/ FO
2. Dean (Research), Dean (Student Affairs),Dean (Academic),
3. Joint Registrar(Academic)
4. University Engineer,
5. Deputy Registrar (Finance ,Exam Finance, Academic,Exam, Administration, Accounts)
6. System Manager (IT) -For uploading into the University Website

- **Branch Heads shall give necessary instructions to staff members under their control to download the circular and proforma from the University Website)**

