



KERALA UNIVERSITY OF HEALTH SCIENCES

THRISSUR- 680 596

No.12997/2020/B2/FIN-GEN/KUHS

Dated.15.01.2021

CIRCULAR

Sub: Deduction of Income Tax from Salaries during Financial Year 2020- 21 – Details called for -

Officers and Staff whose salary income is likely to exceed Rs2,50,000/- during the Financial year 2020-21 are requested to furnish a statement in the pro-forma attached to the Finance & Accounts Branch on or before 28.01.2021, in order to estimate and deduct income tax from salary.

The receipt/certificate in support of payment of LIC, PLI, UPLIP premium (other than salary deductions), repayment of house building loan and interest, tuition fees etc and deposits in NSDC/NSS/NPS etc. should be produced for availing eligible deductions.

Income Tax slab rate for the A.Y 2021-22 is to be calculated on the basis of rates given below:

Net Income range	Income-Tax rate
Up to Rs.2,50,000 (Rs.3,00,000 in the case of Senior Citizens)	Nil
Rs.2,50,000(Rs.3,00,000 in the case of Senior Citizens) – Rs.5,00,000	5%
Rs.5,00,000 – Rs.10,00,000	20%
Above Rs.10,00,000	30%

Health and Education Cess:- 4% of Income tax.

Note:- A resident individual is entitled to rebate under section 87A if his total income does not exceed Rs. 5, 00,000:-The amount of rebate shall be 100% of income-tax or Rs. 12,500, whichever is less.


Finance Officer

*Branch Heads shall give necessary instructions to staff members under their control to download the circular and proforma from the University website

To

1. Dean (Research), Dean (Student Affairs), Dean (Academic).
2. System Manager (for uploading in the University website)
3. PA to VC / PVC/ Registrar/ CE/ FO
4. Joint Registrar/ Deputy Registrar /Assistant Registrar- All Branches.
(For Circulation among staff members under their control).
5. P.R.O
6. Notice Board.

KERALA UNIVERSITY OF HEALTH SCIENCES

INCOME TAX STATEMENT

FINANCIAL YEAR 2020-2021 (AY 2021-22)

Name

Designation :

PAN.No

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A. Gross income from salaries & Arrears:

Month	Pay	AGP	DA	HRA	Other	Total
Mar-20						
Apr-20						
May-20						
Jun-20						
Jul-20						
Aug-20						
Sep-20						
Oct-20						
Nov-20						
Dec-20						
Jan-21						
Feb-21						
Festival Allowance						
Pay Revision arrear						
DA Arrear						
E.L Surrender amount credited to Provident Fund Account						
Total (Salary & Arrears)						
NPS Employer's contribution						
Other income						
Total Income (A)						

B.DEDUCTIONS

i	Less standard deduction (Maximum 50000)	Rs.	50000
ii	Professional Tax (2500)	Rs.	
iii	Employees Contribution to NPS (Maximum 10% of salary)	Rs.	
iv	Housing loan interest (Maximum 200000)	Rs.	
v	Medical Insurance (For Cheque Payments Only)	Rs.	
vi	Donation eligible under section (80G)	Rs.	
vii	HRA (only in Eligible cases)	Rs.	
Total Deductions:		Rs.	
C. Total Income: (A-B)		Rs.	

D.SAVINGS ELIGIBLE FOR TAX BENEFIT			
1	General Provident fund	Rs.	
2	L.I.C Premium	Rs.	
3	Group Insurance	Rs.	
4	SLI	Rs.	
5	Housing loan Principal (Provide Proof)	Rs.	
6	Postal Life Insurance	Rs.	
7	Tuition Fees	Rs.	
8	NPS-80CCD(1) (Maximum 10% of salary)	Rs.	
9	Others (Provide Proof)	Rs.	
10	Rs.	
Total of Deuction u/s 80 C		Rs.	
TOTAL PERMISSIBLE DEDUCTIONS (up to Rs. 150000)		Rs.	
Deduction u/s 80 Excl 80C, 80TTA and 80TTB) ((Provide Proof))		Rs.	
Additional Deduction for NPS-80CCD (1B) unused portion u/s 80CCD(1) maximum 50000		Rs.	
D.Total		Rs.	
Taxable income (C-D)		Rs.	

TAX CALCULATION

	Rs. 1-250000	Rs.	NIL
	Rs. 250000-500000 (.....)@5%	Rs.	
	Rs. 500000-1000000(.....)@20%	Rs.	
	Above Rs. 1000000 (.....)@30%	Rs.	
E	Total Tax on income	Rs.	
F	Tax rebate (Relief for income upto 5 lakh u/s 87A, Rs.12500)	Rs.	
G	Tax Payable (E-F)	Rs.	
H	Educational cess@4%	Rs.	
I	Total Tax Payable (G+H)	Rs.	

Place :

Date :

Signature:

Name: